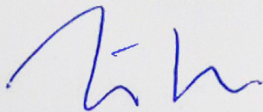


COMMUNICATION POLICY

In Bufab communication is a tool for achieving our strategy and to strengthen confidence in Bufab. This policy governs all communication in Bufab, except communication with investors and capital markets and marketing to our customers. Its main principles are the following:

- Communication is an important tool for achieving our business targets
- All internal and external communication in Bufab shall
 - Support our strategy
 - Strengthen confidence in the Bufab AB
 - Be accurate, timely, and relevant
 - Be proactive, open, and clear
 - Meet high expectations concerning Bufab's compliance with legislation, regulations and standards relating to communication activities
- We shall handle confidential information professionally
- Communication about a serious problem in Bufab shall be handled according to Bufab's Whistleblower Policy
- In the event of a crisis, our communication shall support the execution of the crisis plan for the subsidiary/subsidiaries involved
- All employees shall be familiar with the responsibilities in Bufab for communication with various target groups



Jörgen Rosengren, President & CEO, Bufab Group